

**RESOLUTION NO. 2024-10-02**

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY**

**RESOLUTION OF THE BOARD OF DIRECTORS OF FRUITION LOCHBUIE  
METROPOLITAN DISTRICT NO. 2, WELD COUNTY, COLORADO, PURSUANT TO  
SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND REVENUES FOR  
EACH FUND, ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY  
FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Fruition Lochbuie Metropolitan District No. 2 (the “**District**”) appointed a District consultant to prepare and submit a proposed budget to said governing body at the proper time.

B. A proposed draft budget has been submitted to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 18, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF  
FRUITION LOCHBUIE METROPOLITAN DISTRICT NO. 2, WELD COUNTY,  
COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.


3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

**[SIGNATURE PAGE FOLLOWS]**

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT  
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on October 18, 2024.

**FRUITION LOCHBUIE  
METROPOLITAN DISTRICT NO. 2**

By:   
President

Attest:

By: Jennifer S. Henry  
Secretary

## **EXHIBIT A**

### Budget

**FRUITION LOCHBUIE METROPOLITAN DISTRICT NO. 2**  
**2025 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Attached please find a copy of the adopted 2025 budget for Fruition Lochbuie Metropolitan District No. 2 (the “District”). The District was organized on March 1, 2024. The District’s budget is prepared using a modified accrual basis of accounting and the budget has been adopted after proper postings or publications and public hearing.

The District has adopted a General Fund.

Fruition Lochbuie Metropolitan District No. 1, No. 2, No. 3 and No. 4 (the “Districts”) entered into that certain Memorandum of Understanding dated October 18, 2024, whereby the Districts agree that it is most efficient for Fruition Lochbuie Metropolitan District No. 1 to provide construction, administration, and operation and maintenance services to and for the benefit of the Districts. All revenue and expenditures of the Districts will flow through Fruition Lochbuie Metropolitan District No. 1.

**FRUITION LOCHBUIE METROPOLITAN DISTRICT NO. 2**  
**BUDGET**  
**GENERAL FUND**  
**FOR THE YEAR ENDING DECEMBER 31, 2025**

	ADOPTED 2024	ESTIMATED 2024	ADOPTED 2025
Beginning Funds Available	\$0	\$0	\$0
Revenue			
Property Taxes	\$0	\$0	\$0
Specific Ownership Taxes	\$0	\$0	\$0
Developer Advance	\$0	\$0	\$0
Miscellaneous Income	\$0	\$0	\$0
Total Revenue	\$0	\$0	\$0
Total Funds Available	\$0	\$0	\$0
Expenditures			
Audit / Exemption	\$0	\$0	\$0
Election	\$0	\$0	\$0
Insurance/SDA Dues	\$0	\$0	\$0
Accounting	\$0	\$0	\$0
Legal	\$0	\$0	\$0
Management	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0
Contingency	\$0	\$0	\$0
Treasurer's Fees	\$0	\$0	\$0
Total Expenditures	\$0	\$0	\$0
Emergency Reserve	\$0	\$0	\$0
Total Expenditures Requiring Appropriation	\$0	\$0	\$0
Ending Funds Available	\$0	\$0	\$0

**Fruition Lochbuie Metropolitan District No. 2**

**Property Tax Information  
2025**

	<u>2024 ADOPTED</u>	<u>2025 ADOPTED</u>
Assessed Valuation - Weld County	\$10	\$10
Mill levy	<u>0.0000</u>	<u>0.0000</u>
Property tax revenue	\$0	\$0

I, Jennifer S. Henry, hereby certify that I am the duly appointed Secretary of the Fruition Lochbuie Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Fruition Lochbuie Metropolitan District No. 2 held on October 18, 2024.

Jennifer S. Henry  
Secretary